



FY 2018

FINANCIAL OVERVIEW

EDC's revenue totaled \$155.7 million in fiscal year 2018. A surplus of \$2.2 million brings our net assets to \$24.1 million as of September 30, 2018. EDC continually invests its net assets to support our projects, programs, and research.

FINANCIAL STATEMENTS

Fiscal years ended September 30, 2018 and 2017.

\$, in thousands

INCOME STATEMENT

	2018	2017
Revenue (including change in temporarily restricted assets)	\$155,708	\$146,683
Expenses		
Salaries and Benefits	77,018	73,728
Materials, Supplies, and Other Costs	44,758	44,029
Subcontract Costs	31,718	27,408
Total Expenses	153,494	145,165
Change in Net Assets	\$2,214	\$1,518

BALANCE SHEET

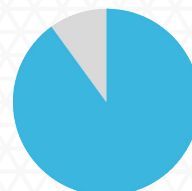
Assets		
Current Assets	\$50,237	\$48,309
Property and Equipment, Net	8,336	9,869
Other Assets	393	399
Total Assets	\$58,966	\$58,577
Liabilities and Net Assets		
Current Liabilities	\$27,233	\$28,522
Long-Term Liabilities	7,596	8,132
Total Liabilities	34,829	36,654
Net Assets	24,137	21,923
Total Liabilities and Net Assets	\$58,966	\$58,577

SOURCES OF FUNDING



■ U.S. Government: International	(41%)
■ U.S. Government: Domestic	(42%)
■ Private and Other Public*	(17%)

EXPENSES



■ Program Services	(90%)
■ Administrative	(10%)

* Includes development banks, foundations, corporations, state and local agencies, and other nonprofits