



FY 2020

FINANCIAL OVERVIEW

EDC's revenue totaled \$146.7 million in fiscal year 2020. A surplus of \$1.9 million brings our net assets to \$29.8 million as of September 30, 2020. EDC continually invests its net assets to support our projects, programs, and research.

FINANCIAL STATEMENTS

\$, in thousands

Fiscal years ended September 30, 2020 and 2019.

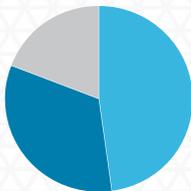
INCOME STATEMENT

	2020	2019
Revenue (including change in temporarily restricted assets)	\$146,726	\$161,947
Expenses		
Salaries and Benefits	78,370	77,716
Materials, Supplies, and Other Costs	37,530	45,778
Subcontract Costs	28,900	35,225
Total Expenses	144,784	158,719
Change in Net Assets	\$1,942	\$3,228

BALANCE SHEET

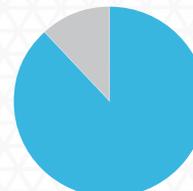
Assets		
Current Assets	\$58,883	\$49,625
Property and Equipment, Net	6,666	7,247
Other Assets	377	391
Total Assets	\$65,926	\$57,263
Liabilities and Net Assets		
Current Liabilities	\$27,935	\$23,028
Long-Term Liabilities	8,101	6,869
Total Liabilities	36,036	29,897
Net Assets	29,890	27,366
Total Liabilities and Net Assets	\$65,926	\$57,263

SOURCES OF FUNDING



■ U.S. Government: International	(48%)
■ U.S. Government: Domestic	(33%)
■ Private and Other Public*	(19%)

EXPENSES



■ Program Services	(88.2%)
■ Administrative	(11.8%)

* Includes development banks, foundations, corporations, state and local agencies, and other nonprofits